

Obama Has Now Increased Debt More than All Presidents from George Washington Through George H.W. Bush Combined

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(CNSNews.com) - The Obama administration passed another fiscal milestone this week, according to [new data](#) released by the Treasury Department. As of the close of business on Oct. 3, the total national debt was \$14,837,099,271,196.71—up about \$44.8 billion from Sept. 30.

That means that in the less-than-three-years Obama has been in office, the federal debt has increased by \$4.212 trillion—more than the total national debt of about \$4.1672 trillion accumulated by all 41 U.S. presidents from George Washington through George H.W. Bush combined.

This \$4.212-trillion increase in the national debt means that during Obama's term the federal government has already borrowed about an additional \$35,835 for every American household—or \$44,980 for every full-time private-sector worker. (According to the [Census Bureau](#) there were about 117,538,000 households in the country in 2010, and, according to the [Bureau of Labor Statistics](#), there were about 93,641,000 full-time private-sector workers.)

When Obama was inaugurated on Jan. 20, 2009, according to the [Treasury Department](#), the total national debt stood at \$10,626,877,048,913.08.

At the end of January 1993, the month that President George H. W. Bush left office, the total national debt was \$4.1672 trillion, [according to the Treasury](#). Thus, the total national debt accumulated by the first 41 presidents combined was about \$44.8 billion less than the approximately \$4.212 trillion in new debt added during Obama's term.

As of Monday, Obama had been in office 986 days—or about 32 and a half months. During that time, the debt increased at an average pace of \$4.27 billion per day. Were that rate to continue until Obama's term ends on Jan. 20, 2013, the debt would then stand at about \$16.86534 trillion—an increase of more than \$6.2 trillion for Obama's four years.

That would equal nearly \$53,000 for each American household or more than \$66,00 for each full-time private-sector worker.

That total national debt did not exceed \$6.2 trillion until 2002, when George W. Bush was president.



President Barack Obama speaking to children at the Children's Laboratory School in Mesquite, Texas, on Oct. 4, 2011. (AP Photo/Susan Walsh)

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